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## "JOINT OWNERSHIP"

### TENANCY IN COMMON

#### *Documents Included:*

Deed or A/L  
Tax Certificate

### JOINT TENANCY

#### *Documents Included:*

Deed or A/L  
Tax Certificate

### TENANCY BY THE ENTIRETY

#### *Documents Included:*

Deed or A/L  
Tax Certificate

#### ADVANTAGES

1. Retain some control
2. Multiple ownership possible
3. Freely transferrable

#### ADVANTAGES

1. Avoids Probate
2. Cheaper than RLT or LT
3. Multiple ownership possible
4. Freely transferrable

#### ADVANTAGES

1. Avoids Probate
2. Cheaper than RLT or LT
3. Avoids individual creditors
4. Not freely transferrable

#### DISADVANTAGES

1. Subject to creditor claims
2. Loss of control  
(from 100%)
3. No tax planning
4. Consents
  - a. Mortgagee
  - b. Lessor
5. Recording/Filing Fees  
(\$25.00-\$50.00+)
6. Freely transferrable
7. Subject to Probate

#### DISADVANTAGES

1. Subject to creditor claims
2. Loss of Control  
(from 100%)
3. No tax planning
4. Consents
  - a. Mortgagee
  - b. Lessor
5. Recording/Filing Fees  
(\$25.00-\$50.00+)
6. Freely transferrable

#### DISADVANTAGES

1. Need spouse's signature  
(not freely transferrable)
2. Loss of control  
(from 100%)
3. No tax planning
4. Consents
  - a. Mortgagee
  - b. Lessor
5. Recording/Filing Fees  
(\$25.00-\$50.00+)