

POP QUIZ

Name _____

Score _____ of 7, or _____%

1. What is a legacy gift?
 - A. A charitable gift made during life
 - B. A charitable gift made by will or trust only
 - C. A very complicated planned gift to charity
 - D. A charitable gift that matures at death

2. What are examples of a legacy gift?
 - A. Charitable Gift Annuity
 - B. Charitable Bequest in a Trust
 - C. Writing a check to charity today
 - D. A & B only

3. What is the difference between a charitable gift annuity and charitable bequest?
 - A. None; they are both legacy gifts
 - B. A charitable gift annuity provides an annuity stream to the charity
 - C. A bequest may be endowed
 - D. A charitable gift annuity provides lifetime fixed income to the donor/annuitant

4. How many Hawaii residents will reach age 60 by 2020?
 - A. 150,000
 - B. 250,000
 - C. 350,000
 - D. 400,000

5. Why does a donor make a legacy gift?
 - A. To benefit a charitable cause or organization
 - B. To achieve tax benefits
 - C. To pass along values to family
 - D. All of the above

6. What is the simplest way to make a legacy gift?
 - A. Beneficiary designation through a retirement plan
 - B. A specific bequest to charity through your will
 - C. A charitable remainder trust
 - D. Designating a specific cash gift through your trust

7. A legacy gift of which asset may result in both income tax and estate tax minimization?
 - A. Appreciated real estate
 - B. Appreciated stock portfolio
 - C. Appreciated retirement plan
 - D. Life insurance